

News Release

2 February 2015

HSBC AMONG FIRST BANKS IN CHINA TO TRADE BILATERAL GOLD/CNY OPTIONS

HSBC has started trading bilateral gold/CNY options in mainland China today by completing its first transaction in this new business area launched by the Shanghai Gold Exchange. HSBC becomes one of the first banks to start trading this new product.

Ryan Song, Managing Director and Head of Markets for China at HSBC said: "The launch of the bilateral gold/CNY options by the Shanghai Gold Exchange is a significant step forward, with China being the world's largest gold producer and consumer. This new product opens further opportunities in China for investors while offering more risk-hedging tools for corporates. It further broadens and deepens the gold market, providing stronger support to China's economy. As a leader in the global precious metals market, HSBC will fully leverage our onshore and offshore expertise to help develop the gold market in China."

HSBC was one of the first foreign banks to join the Shanghai Gold Exchange in February 2008, and the first foreign bank to join the Shanghai Futures Exchange, starting its gold futures trading in July 2011. The Bank was one of the first trial market makers for interbank gold bilateral trading and also among the first banks to join the International Board of Shanghai Gold Exchange when it was launched in September 2014.

Globally, HSBC is a leading market maker for major precious metals and provides a full suite of precious metals services, including lending, overdraft, deposit, spot, forwards, options, clearing and custody. It is also a custodian of major gold exchange-traded funds globally.

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Note to editors:

HSBC Bank (China) Company Limited

HSBC was one of the first foreign banks to locally incorporate its operations in mainland China, establishing HSBC Bank (China) Company Limited in April 2007. HSBC China's network currently comprises over 170 outlets across more than 50 major cities. HSBC China's head office is based in Pudong, Shanghai.

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This information is issued by

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